Strengthening of economy

†2341. SHRI MAHENDRA SAHNI: Will the Minister of FINANCE be pleased to state:

(a) the details of achievements made so far in pursuance of announcement made by Government to strengthen the economy of the country;

(b) the details of fiscal deficit during the year 2006-07;

(c) names of sectors wherein Government have succeeded in achieving the target out of objectives set in the budget for the year 2006-07; and

(d) the details of objectives which could not be achieved alongwith the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) In pursuance to the announcement made by the Government in the Union Budget 2006-07, a brochure titled 'Implementation of Budget Announcements' was placed before the House on 28th February, 2007. This document, *inter-alia* spells out the Budget announcement for 2006-07 in terms of programmes and policy initiatives and gives the status of their implementation. As regards fiscal deficit, the Union Budget 2006-07 had targeted the fiscal deficit to GDP ratio at 3.8 per cent. The revised estimate for fiscal deficit to GDP ratio for 2006-07 has been placed at 3.7 per cent. The fiscal consolidation is proceeding according to the FRBM Act.

Hike in interest on home loans

†2342. MISS ANUSUIYA UIKEY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that rate of interest is being increased by RBI in order to slow down the para of growth of home loans;

(b) if so, the rates of interest that have been prevailing during the current and last financial years;

(c) whether this increase in rate of interest will not adversely affect the common man and whether it will not be a blow on their desire of having their own house; and

†Original notice of the question was received in Hindi.